



Current/Former Landlord (name & phone #) \_\_\_\_\_

Name of Property \_\_\_\_\_

Address of Property \_\_\_\_\_

Applicant's existing business phone # \_\_\_\_\_

**5. FINANCIAL STATEMENT of \_\_\_\_\_, an individual:**

**ASSETS**

**LIABILITIES & NET WORTH**

Cash on Hand and in Banks	\$ _____	Notes Payable to Banks	\$ _____
U.S. Government Securities	\$ _____	Notes Payable to Relatives	\$ _____
Accts., Loans, Notes Receivable	\$ _____	Accounts/Notes Payables To Others	\$ _____
Cash Value Life Ins. (Not face value)	\$ _____	Rents and Interest Past-Due	\$ _____
Other Stock & Bonds	\$ _____	Taxes Past-Due	\$ _____
Real Estate	\$ _____	Liens on Real Estate	\$ _____
Automobiles – (Number ____)	\$ _____	Notes payable on Automobiles	\$ _____
Other Assets (Itemize)	\$ _____	Other Liabilities (Itemize)	\$ _____
	\$ _____		\$ _____
	\$ _____		\$ _____
Ownership Interest: business	\$ _____		
<b>TOTAL ASSETS (A)</b>	<b>\$ _____</b>	<b>TOTAL LIABILITIES (B)</b>	<b>\$ _____</b>
NET WORTH (Subtract 'B' from 'A') \$ _____			

**EVERYTHING THAT I HAVE STATED IN THIS APPLICATION IS CORRECT TO THE BEST OF MY KNOWLEDGE. I UNDERSTAND THAT YOU WILL RETAIN THIS APPLICATION WHETHER OR NOT IT IS APPROVED. YOU ARE AUTHORIZED TO CHECK MY CREDIT AND EMPLOYMENT HISTORY AND TO ANSWER QUESTIONS ABOUT YOUR CREDIT EXPERIENCE WITH ME.**

\_\_\_\_\_  
Applicant's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant's Signature

\_\_\_\_\_  
Date

**Return this application to:**

**Crest Commercial Real Estate  
9330 LBJ Freeway, Suite 1080  
Dallas, TX 75243-03340  
Ph: 214-696-6677**



# Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be supervised by a broker to perform any services and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

- **AS AGENT OR SUBAGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. A subagent represents the owner, not the buyer, through an agreement with the owner's broker. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.
- **AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.
- **AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:
  - Must treat all parties to the transaction impartially and fairly;
  - May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
  - Must not, unless specifically authorized in writing to do so by the party, disclose:
    - o that the owner will accept a price less than the written asking price;
    - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
    - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Crest Commercial Real Estate, Inc.	0412595	erik@crestcommercial.com	214-696-6677
Broker's Licensed Name or Primary Assumed Business Name	License No.	Email	Phone
Erik K. Fulkerson	0325490	erik@crestcommercial.com	214-696-6677
Designated Broker's Name	License No.	Email	Phone
Erik K. Fulkerson	0325490	erik@crestcommercial.com	214-696-6677
Agent's Supervisor's Name	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date

Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

IABS 1-0

Crest Represents the Landlord / Seller at \_\_\_\_\_

Crest represents the Tenant / Buyer at \_\_\_\_\_